

NEWS RELEASE

March 18, 2022

Notice of Change of Executive Director (Concurrent Obituary)

Sadanobu Tobe, Executive Director of Otsuka Holdings Co. Ltd. and Otsuka Foods Co., Ltd., passed away on Wednesday, March 16, 2022 at the age of 80. Tobe's role as Executive Director ended as of the same day. On his behalf, we would like to express our gratitude for your support and friendship during his lifetime.

Note

1. Name: Sadanobu Tobe
2. Born: April 18, 1941 (age: 80)
3. Brief Career History:

July 1993	:	Executive Deputy President and Representative Director, Otsuka Foods Co., Ltd.
November 2004	:	Executive Deputy President and Representative Director, Otsuka Chemical Holdings Co., Ltd. (present day Otsuka Chemical Co., Ltd.)
May 2006	:	President and Representative Director, Otsuka Chemical Holdings Co., Ltd.
July 2008	:	Executive Director, Otsuka Holdings Co., Ltd.
June 2009	:	Vice Chairman and Representative Director, Otsuka Foods Co., Ltd.
June 2011	:	Chairman and Representative Director, Otsuka Chemical Co., Ltd.
June 2012	:	Vice Chairman, Otsuka Foods Co., Ltd.
June 2013	:	Standing Audit & Supervisory Board Member, Otsuka Holdings Co., Ltd. Audit & Supervisory Board Member, Otsuka Foods Co., Ltd.
November 2013	:	President and Representative Director, Otsuka Foods Co., Ltd.
June 2014	:	Executive Director, Otsuka Holdings Co., Ltd. (Current Position)
March 2018	:	Chairman, Otsuka Foods Co., Ltd.
March 2019	:	Executive Director, Otsuka Foods Co., Ltd. (Current Position)