



NEWS RELEASE

March 12, 2020
Otsuka Foods Co., Ltd.

Otsuka Foods Announces Appointment of Executive Officers

TOKYO, Japan, March 12, 2020—Otsuka Foods Co., Ltd. (Head Office: Chuo Ward, Osaka; President: Koichi Shiraishi) announced today that the following executive officers were appointed at the Annual General Shareholders' Meeting and the Board of Directors Meeting held on March 12, 2020.

List of Directors

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| Chairman (promoted) | Atsumasa Makise |
| President and Representative Director (newly appointed) | Koichi Shiraishi |
| Executive Deputy President, Training Managing Director (Board Member) Corporate Planning, Global Business, Consumer Products (promoted) | Hiroshi Sakamaki Toshiya Kita |
| Executive Director (Board Member), General Affairs, H.R., Legal Affairs | Nobuko Hayashi |
| Executive Director (Board Member) | Sadanobu Tobe |
| Executive Director (Board Member), Production, Quality Assurance | Yoshinari Watanabe |
| Standing Statutory Auditor | Kuniyasu Fujishita |
| Statutory Auditor (newly appointed) | Taro Sengoku |

Kenichi Watanabe retired as of this date as statutory auditor.