

Otsuka Foods Announces Personal Changes

Otsuka Foods Co., Ltd., a subsidiary of Otsuka Holdings Co., Ltd., announced that the changes of director detailed below at a meeting of its Board of Directors on February 9, 2018. The resolution is subject to approval at the annual general shareholders' meeting scheduled for March 9, 2018.

Changes of Representative Director, other Directors and Audit & Supervisory Board Members

Name	Sadanobu Tobe
New Position	Chairman (Board Member), Otsuka Foods Co., Ltd.
Previous Position	President and Representative Director, Otsuka Foods Co., Ltd.
Effective Date	March 9, 2018

Name	Atsumasa Makise
New Position	President and Representative Director, Otsuka Foods Co., Ltd.
Previous Position	Executive Director, Otsuka Foods Co., Ltd.
Effective Date	March 9, 2018

Sadanobu Tobe and Atsumasa Makise will serve concurrently as Director of Otsuka Holdings Co., Ltd.