

## Otsuka Foods Announces Personnel Changes

Otsuka Foods Co., Ltd., a subsidiary of Otsuka Holdings Co., Ltd., announced that the changes of directors detailed below. The change was ratified today at the annual general shareholders' meeting and a meeting of its Board of Directors.

The following Otsuka Chemical director also serves as directors of Otsuka Holdings Co., Ltd.

### Change of Director

(Newly appointed director)

Name: Atsumasa Makise

New Position: Executive Director, Otsuka Foods Co., Ltd.

Effective Date: March 10, 2017

\* Atsumasa Makise also serves concurrently as the Senior Managing Director, Finance of Otsuka Holdings Co., Ltd.

### Company Profile

#### Otsuka Foods Co., Ltd.

Established: May 19, 1955

Capital: 10 billion yen

President: Sadanobu Tobe, President and Representative Director

Head Office: 3-2-27, Otedori, Chuo-ku, 540-0021 Osaka, Japan

Employees: 479 (as of December 31, 2016)

Business Description: Manufacture, sales, and import of food and beverages

#### Otsuka Holdings Co., Ltd.

Established: July 8, 2008

Capital: 81,690 million yen

President: Tatsuo Higuchi, President and Representative Director, CEO

Head Office: 2-9, Kanda-Tsukasamachi, Chiyoda-ku, 101-0048 Tokyo, Japan

Employees: 87 (as of December 31, 2016)

Business Description: Holding company